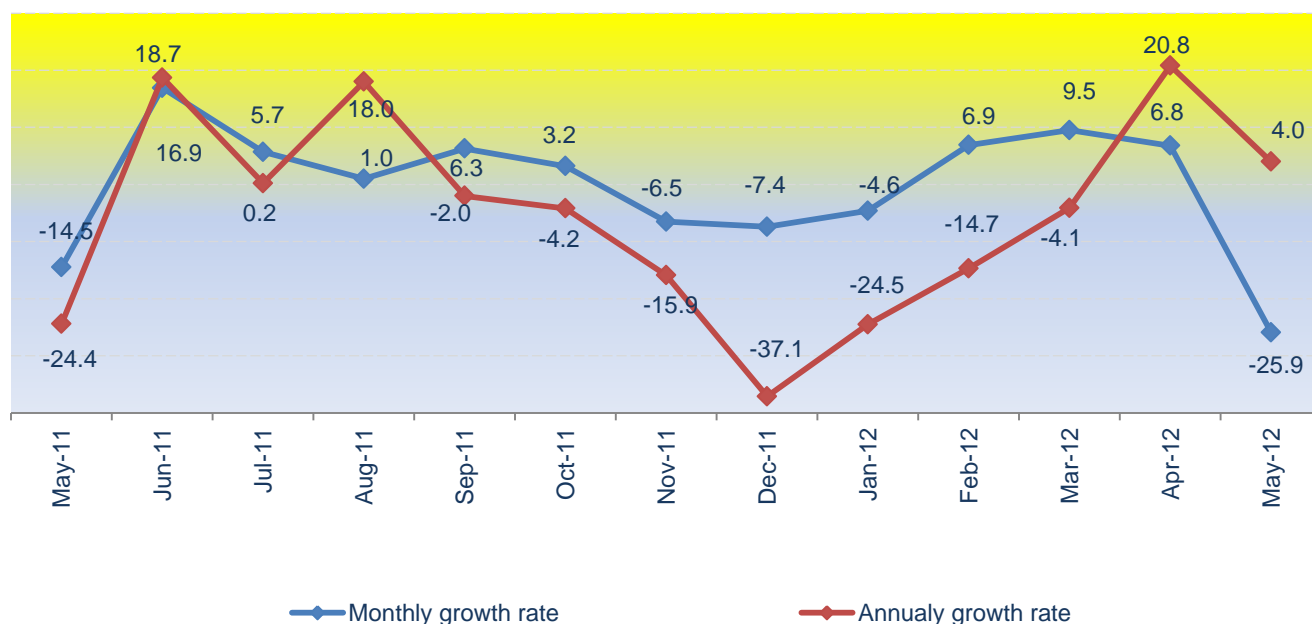


Indices of industrial production May 2012

Industrial production in Montenegro in May increased 4.0% compared to same month of the previous year while it decrease 17.7% compared to average monthly production from previous year, 25.9% compared with the previous month and 5.3% for period January-May 2012 compared with the same period of previous year.

At the sector level, period January-May 2012 compared to the same period of the previous year, there was an increase in the production only in manufacturing 9.8%. while it decreased in two sectors: mining and quarrying 19.9% and electricity, gas, steam and air conditioning supply 23.8% for the observed period.

Graph 1. Growth rates of industrial production



**Table 1. Indices of physical volume of industrial production
May 2012.**

NACE Rev.2	Name	Share 2011 (%)	May-2012 Ø 2011	May-2012 Apr-2012	May-2012 May-2011	Jan-May 2012 Jan-May 2011
	INDUSTRY TOTAL	100.0	82.3	74.1	104.0	94.7
B	MINING AND QUARRYING	6.2	13.8	33.4	29.2	80.1
C	MANUFACTURING	61.5	101.2	85.9	103.6	109.8
D	ELECTRICITY.GAS.STEAM AND AIR COND. SUPPLY	32.3	59.2	53.1	119.4	76.2
B	MINING AND QUARRYING	6.2	13.8	33.4	29.2	80.1
05	Mining of coal and lignite	4.2	5.6	11.4	14.2	91.4
07	Mining of metal ores	1.1	-	-	-	-
08	Other mining and quarrying	0.9	67.6	127.5	108.7	78.6
C	MANUFACTURING	61.5	101.2	85.9	103.6	109.8
10	Manufacture of food products	6.6	96.5	97.8	93.5	98.0
11	Manufacture of beverages	3.4	89.2	94.1	97.2	106.1
12	Manufacture of tobacco products	0.3	-	-	-	75.8
14	Manufacture of wearing apparel	0.2	92.7	112.0	136.3	112.3
16	Manufacture of wood and of products of wood and cork	2.2	76.8	143.6	73.3	68.0
17	Manufacture of paper and paper products	0.7	57.8	105.1	54.4	57.3
18	Printing and reproduction of recorded media	0.4	89.6	117.4	98.6	90.3
20	Manufacture of chemical and chemical products	0.2	126.7	208.0	130.9	108.7
21	Manufacture of basic pharmaceutical products	6.8	136.1	48.3	119.3	150.9
22	Manufacture of rubber and plastic products	0.1	110.2	113.0	76.4	93.9
23	Manufacture of other non-metallic mineral products	7.1	94.6	101.7	92.3	94.4
24	Manufacture of basic metals	25.9	106.4	100.5	115.0	106.7
25	Manufacture of fabricated metal products	2.4	5.1	6.0	8.8	202.3
28	Manufacture of machinery and equipment	4.8	129.5	136.3	120.0	115.7
31	Manufacture of furniture	0.1	135.6	200.9	116.7	108.6
33	Repair and installation of machinery and equipment	0.6	33.6	36.8	21.9	48.8
D	ELECTRICITY.GAS.STEAM AND AIR COND. SUPPLY	32.3	59.2	53.1	119.4	76.2
35	Electricity, gas, steam and air conditioning supply	32.3	59.2	53.1	119.4	76.2

Month	INDUSTRY - total			Mining and quarrying			Manufacturing			Electricity, gas . steam and air conditioning supply		
	2010=100	Month. index	Ann. index	2010=100	Month. index	Ann. index	2010=100	Month. index	Ann. index	2010=100	Month. index	Ann. index
May-12	73.9	74.1	104.0	14.7	33.4	29.2	108.2	85.9	103.6	39.8	53.1	119.2
Apr-12	99.7	106.8	120.8	44.0	52.6	49.3	125.9	109.3	133.1	75.0	110.1	116.1
Mar-12	93.3	109.4	96.0	83.6	96.2	95.4	115.2	125.6	111.6	68.1	88.1	74.8
Feb-12	85.2	106.8	85.3	86.9	97.1	108.5	91.6	105.9	95.7	77.4	109.6	72.1
Jan-12	79.7	95.4	75.5	89.5	112.6	99.0	86.3	82.7	105.0	70.6	119.7	52.2
Ø 2011	89.7			106.3			106.8			67.3		
Dec-11	83.5	92.6	62.9	79.5	57.8	99.7	104.3	89.4	91.7	59.0	112.2	36.4
Nov-11	90.2	93.5	84.1	137.6	102.1	167.0	116.7	101.9	104.6	52.6	74.8	50.0
Oct-11	96.5	103.2	95.8	134.8	59.5	61.5	114.5	99.1	100.8	70.3	137.6	99.0
Sep -11	93.5	106.3	98.0	226.6	190.9	162.4	115.5	96.2	96.3	51.1	111.6	84.0
Aug-11	88.0	101.0	118.0	118.7	119.2	97.9	120.1	105.6	128.0	45.8	85.1	99.8
Jul-11	87.1	105.7	100.2	99.6	121.9	105.5	113.7	97.2	109.7	53.8	131.5	81.5
Jun-11	82.4	116.9	81.3	81.7	162.4	86.8	117.0	113.0	103.3	40.9	122.5	46.5
May-11	70.5	85.5	75.6	50.3	56.4	82.7	103.5	109.4	109.2	33.4	49.6	35.1
Apr-11	82.5	84.9	79.6	89.2	101.7	98.7	94.6	91.6	93.2	67.3	73.9	62.3
Mar-11	97.2	97.3	89.7	87.7	109.5	122.5	103.3	107.9	110.5	91.1	84.9	69.8
Feb-11	99.9	94.7	108.4	80.1	88.9	123.2	95.7	116.4	128.1	107.3	79.3	92.1
Jan-11	105.5	79.5	102.0	90.1	113.0	110.3	82.2	72.3	124.7	135.3	83.6	89.5
Ø 2010	100.0			100.0			100.0			100.0		
Dec-10	132.7	123.7	145.7	79.7	96.7	227.9	113.7	101.8	121.3	161.9	154.0	170.9
Nov-10	107.3	106.6	148.4	82.4	37.6	286.8	111.6	98.4	142.6	105.1	148.1	149.4
Oct-10	100.7	105.4	137.1	219.1	157.1	239.4	113.6	94.7	121.6	71.0	116.8	149.9
Sep -10	95.4	127.9	155.2	139.5	115.0	137.1	119.9	127.8	113.9	60.8	132.5	1457.1
Aug-10	74.6	85.8	131.5	121.3	128.5	734.7	93.8	90.6	97.9	45.9	69.4	313.6
Jul-10	86.9	85.7	138.5	94.4	100.3	907.9	103.6	91.4	101.0	66.0	75.1	309.0
Jun-10	101.4	108.9	141.6	94.1	154.8	970.1	113.4	119.6	99.3	88.0	92.4	314.2
May-10	93.2	89.8	115.8	60.8	67.2	122.6	94.8	93.4	88.0	95.2	88.1	185.1
Apr-10	103.7	95.8	108.7	97.1	126.2	81.3	101.5	108.5	97.3	108.0	82.8	130.5
Mar-10	108.4	117.4	91.3	71.6	110.3	58.0	93.5	125.2	70.6	130.6	112.0	128.6
Feb-10	92.2	89.1	76.8	65.0	79.6	62.6	74.7	113.3	71.7	116.5	77.1	82.4
Jan-10	103.4	113.5	88.7	81.7	233.5	110.0	65.9	70.3	63.2	151.1	159.5	110.6

METHODOLOGICAL NOTES

Industrial production indices are one of the most important short-term indicators and a basis for decision making in the area of economy.

Monthly report on industry IND-1 provides the data on industrial production (quantity of products produced in the reporting month, from beginning to the end of reporting month, quantities of final products in stocks, sale of final products from beginning to the end of reporting month, value of production in reporting month, number of workers, gross earnings of employees, number of hours worked, value of stocks, profit from sale - turnover).

Statistical Business Register (SBR) is used as the frame for the coverage for the purposes of this survey. Reporting units are businesses engaged in the industrial production (sectors B.C and D of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey.

The data are published on the 15th in a month for the previous one, as well as in our website www.monstat.org.

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