

Business operations in Montenegro, year 2016

In this release are published the results of the company's operations in Montenegro for 2016. Results of company operations were obtained from the survey "Structural Business Statistics" (SBS), using methodology that is in accordance with Regulation (EC) no 295/2008. Data are presented at the level of the sector by the Classification of Activities 2010 (KD 2010) as well as by the class of the company.

The turnover of enterprises in Montenegro for 2016 amounted to 7 150 million euros. The gross value of production in 2016 amounted to 3 896 million euros.

Gross value added in 2016 amounted to 1 600 million euros.

Table 1. Turnover by Nace Rev 2 classification, by activities, in thousand EUR, year 2016

Classification of activities		Turnover ¹
B	Mining and quarrying	81 935
C	Manufacturing	586 166
D	Electricity, gas, steam and air conditioning supply	322 517
E	Water supply; sewerage, waste management and remediation activities	97 550
F	Construction	820 239
G	Wholesale and retail trade	3 495 284
H	Transportation and storage	429 171
I	Accommodation and food service activities	310 589
J	Information and communication	317 271
L	Real estate activities	76 227
M	Professional, scientific and technical activities	257 850
N	Administrative and support service activities	174 908
P	Education	14 168
Q	Human health and social work activities	42 746
R	Arts, entertainment and recreation	94 272
S	Other service activities	29 200

¹ Turnover includes accrued incomes from the sales of goods and services, without VAT.

Figure 1. Shares of the turnover of the observed sectors in the total turnover, according to the class of enterprises, year 2016

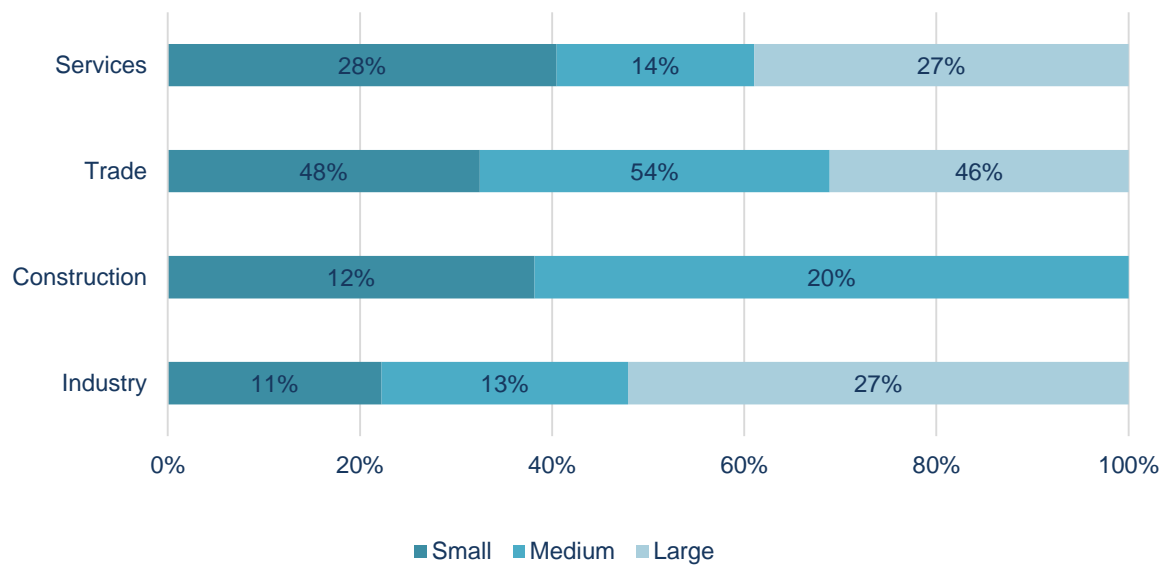


Table 2. Turnover by sectors according to class of enterprises by number of employees, in thousands EUR, year 2016

<i>Classification of activities</i>	Small	Medium	Large
Industry	428 001	220 903	439 264
Construction	465 524	354 715	-
Trade	1 788 908	960 848	745 528
Services	1 069 032	229 880	447 491

Table 3. Gross output, intermediate consumption and gross value added by Nace Rev 2 classification, by activities, in thousand EUR, year 2016

Classification of activities		Gross output	Intermediate consumption	Gross value added
B	Mining and quarrying	80 733	36 907	43 826
C	Manufacturing	419 095	312 323	106 772
D	Electricity, gas, steam and air conditioning supply	270 503	136 780	133 724
E	Water supply; sewerage, waste management and remediation activities	84 240	25 396	58 844
F	Construction	735 776	523 024	212 753
G	Wholesale and retail trade	860 795	415 478	445 317
H	Transportation and storage	376 496	223 915	152 581
I	Accommodation and food service activities	256 987	156 533	100 455
J	Information and communication	280 090	133 843	146 247
L	Real estate activities	47 200	33 135	14 065
M	Professional, scientific and technical activities	211 474	141 751	69 723
N	Administrative and support service activities	135 533	89 489	46 044
P	Education	14 128	4 875	9 253
Q	Human health and social work activities	37 908	15 205	22 703
R	Arts, entertainment and recreation	66 080	39 007	27 073
S	Other service activities	19 311	8 855	10 456

Table 4. Output, intermediate consumption and gross value added by enterprise size class, in thousand EUR, year 2016

Size class	Gross output	Intermediate consumption	Gross value added
Small	2 068 962	1 354 119	714 843
Medium	899 588	486 888	412 700
Large	927 799	455 508	472 291

Table 5. Purchase of goods and services, costs of material, by sectors in thousand EUR, year 2016

Classification of activities		Purchase of goods and services	Costs of material
B	Mining and quarrying	1 807	15 979
C	Manufacturing	173 707	246 506
D	Electricity, gas, steam and air conditioning supply	52 015	44 146
E	Water supply; sewerage, waste management and remediation activities	13 212	11 885
F	Construction	154 957	240 748
G	Wholesale and retail trade	2 636 522	127 767
H	Transportation and storage	54 682	63 967
I	Accommodation and food service activities	54 068	75 541
J	Information and communication	40 139	22 989
L	Real estate activities	13 403	8 938
M	Professional, scientific and technical activities	46 108	47 541
N	Administrative and support service activities	39 421	16 706
P	Education	56	871
Q	Human health and social work activities	5 062	8 491
R	Arts, entertainment and recreation	28 771	5 319
S	Other service activities	9 932	3 987

Figure 2. Share of purchase of goods and services in total turnover, by sectors, Year 2016

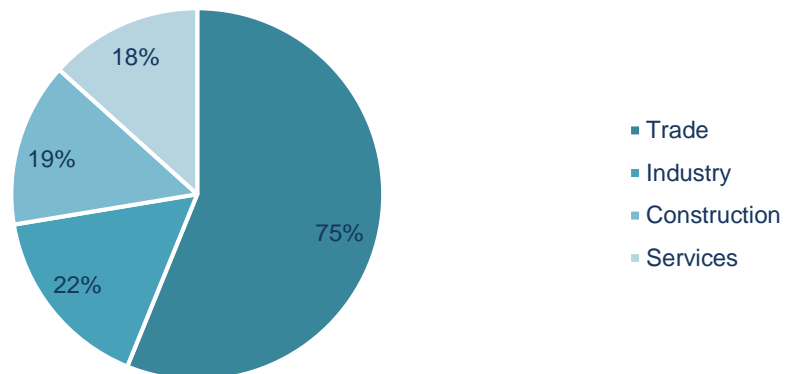


Figure 3. Share of the costs of salaries, benefits and other employee benefits in the total amount of observed sector, according to the class of enterprises by number of employees, in thousands. EUR, year 2016

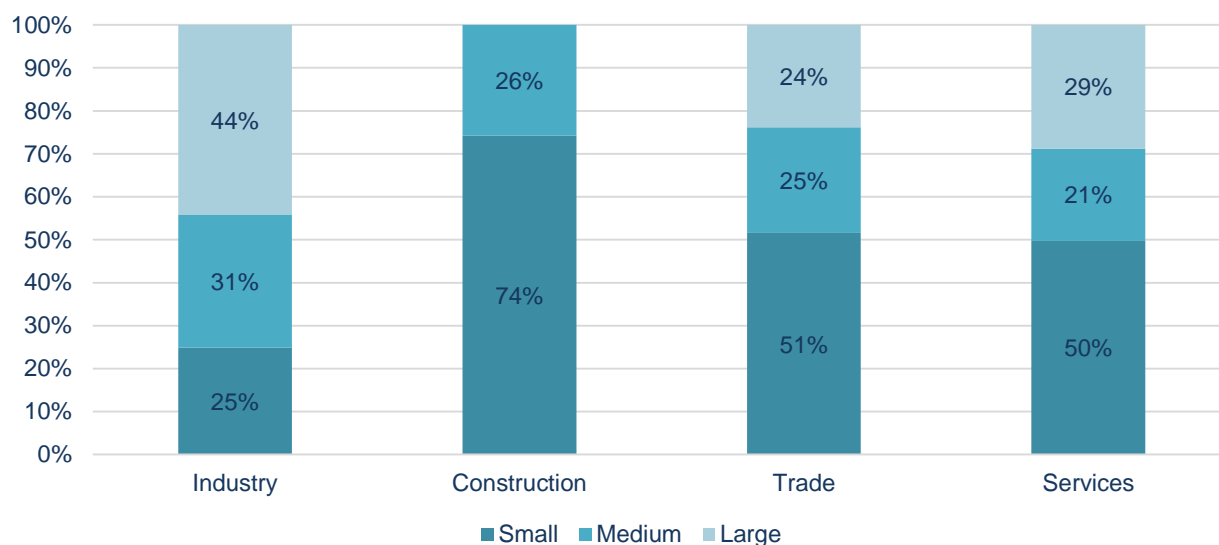
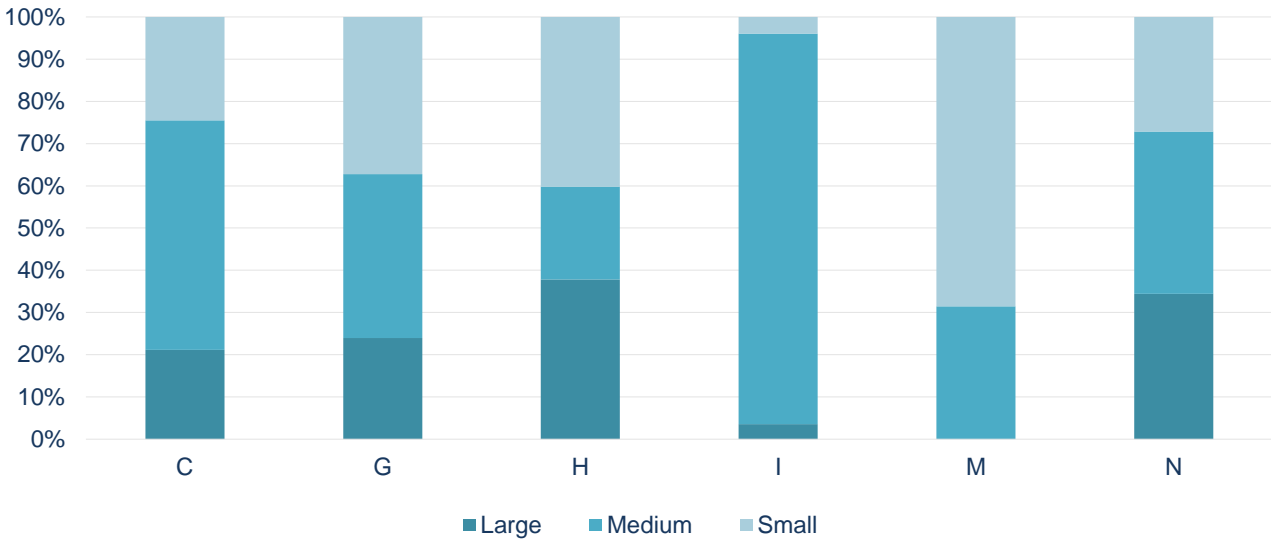


Table 6. Investments in construction of buildings and other structures, in machinery, equipment and other technical devices, in thousand EUR, year 2016

Classification of activities		Investments in construction of buildings and other structures	Investments in machinery, equipment and other technical devices	Other
B	Mining and quarrying	1 861	8 807	846
C	Manufacturing	11 387	17 036	3 373
D	Electricity, gas, steam and air conditioning supply	14 892	46 933	763
E	Water supply; sewerage, waste management and remediation activities	6 699	3 819	13
F	Construction	14 052	25 598	694
G	Wholesale and retail trade	43 765	26 120	4 913
H	Transportation and storage	14 679	18 560	542
I	Accommodation and food service activities	27 646	9 093	29
J	Information and communication	15 457	40 448	74 128
L	Real estate activities	2 701	705	62
M	Professional, scientific and technical activities	4 936	8 031	451
N	Administrative and support service activities	1 188	987	67

Figure 4. Investment in new and used fixed assets for certain sectors by enterprise size class, year 2016



METHODOLOGICAL NOTES

Data sources

The survey is aimed at calculating indicators required for the analysis of the enterprises activity structure, structure of input and output in the production process, business effectiveness and competitiveness of enterprises at certain activity level. The structural business statistics (SBS) compilation data as well as those used in the calculation of SBS indicators are collected from existing administrative and statistical sources. The most important administrative data sources are the financial statements of business entities and statistical annex (Tax Administration). Other sources are statistical surveys within Statistical office: investment, statistics for labor market research, short-term statistics (research in the field of construction, trade and industry), and as well as data from the Business Register.

Coverage

The observation units of Structural business statistics (SBS-1) are business entities. Each enterprise as a whole is assigned a code number of its principal activity according to the National Classification of Activities. The principal activity is determined and updated by the Business Register of the Statistical Office.

Data are presented according to sections of the Classification of Activities KD 2010, which is in line with the European NACE Rev 2, registered in the sections B – S, excluding section K – Financial and insurance activities and section O – Public administration and defense, compulsory social security.

Business entities are classified according to size into three classes according to the number of employees:

- Small (from 0 to 49 employees)
- Medium (from 50 to 249 employees)
- and Large (more than 250 employees).

Definitions

Turnover comprises the total accrued incomes from market sales of goods or services to third parties, with the exception of VAT.

Value of production measures the amount actually produced goods and services in a unit.

Intermediate consumption at purchase prices is the value of goods and services, which are transformed, used and consumed during production process.

Gross value added, as the output value increase equals to the difference between gross output and intermediate consumption.

Total purchases of goods and services include the value of all goods and services purchased during the accounting period for resale or consumption in the production process. Goods and services can be resold with or without further processing, fully utilized in the production process or left as stocks.

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