MONTENEGRO
STATISTICAL OFFICE
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Turnover Indices of Retail Trade
March 2018

Turnover of goods in retail trade in March 2018 compared to the same month of the previous year increased by 4.4% in current and 2.5% in constant prices.

The rate of turnover in retail trade in January-March 2018 compared to the period January-March 2017 increased by 4.9% in current prices and 3.2% in constant prices.

Graph 1. Annual turnover indices in retail trade at current and constant prices[1]

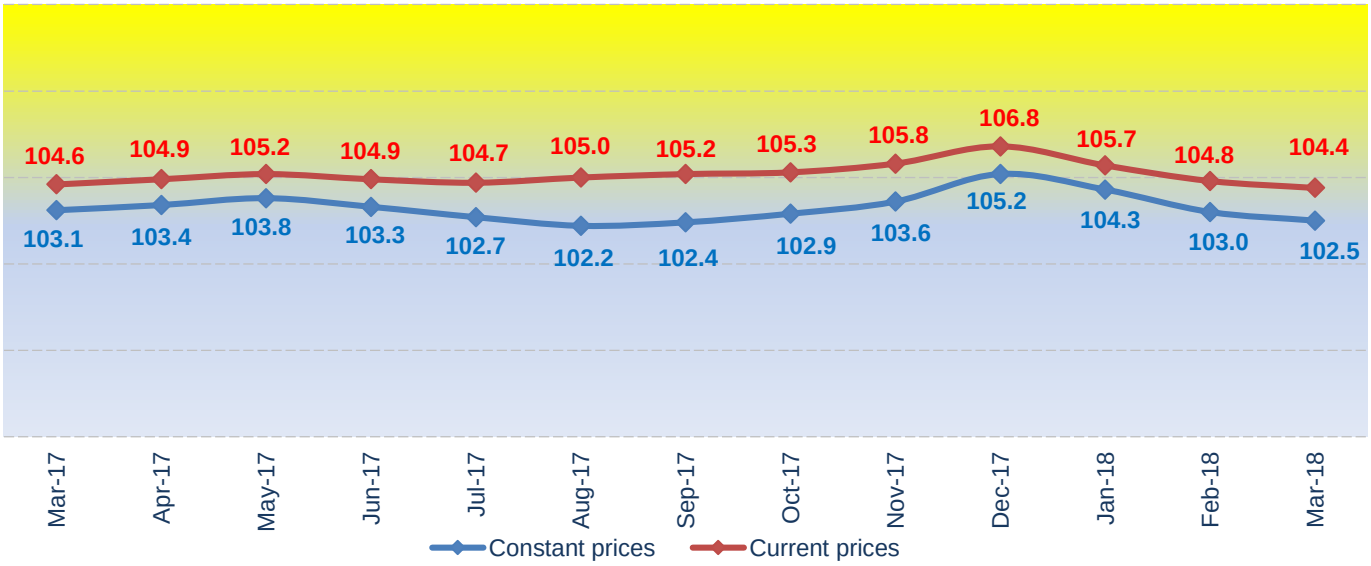

Table 1. Turnover indices in retail trade in current and constant prices

Indices	Mar 2018 / Ø 2015	Mar 2018 / Feb 2018	Mar 2018 / Mar 2017	Jan-Mar 2018 / Jan-Mar 2017
Turnover indices of goods in current prices	97.6	111.7	104.4	104.9
Turnover indices of goods in constant prices	93.4	111.6	102.5	103.2

[1] *Annual indices represent the relative change of turnover in retail trade in the current month compared to the same month of the previous year*

Table 2. Relative changes in turnover in constant prices by activities in Montenegro, %

Nace Rev2	Special aggregate	Oct 2017 / Oct 2016	Nov 2017 / Nov 2016	Dec 2017 / Dec 2016	Jan 2018 / Jan 2017	Feb 2018 / Feb 2017	Mar 2018 / Mar 2017
G47_FOOD	Retail trade of food	3.1	7.7	3.9	18.8	6.0	5.1
G47_NFOOD_X_G473	Retail trade of non – food products	1.0	-1.2	5.3	-7.2	0.6	1.2
G47_X_G473	Retail trade, without retail trade of motor fuels	1.9	2.6	4.7	4.4	3.0	2.8
G47	**In total – Retail trade**	**2.9**	**3.6**	**5.2**	**4.3**	**3.0**	**2.5**

Note: Data represent the original indexes that are not working day and seasonally adjusted, from which derives incomparable with EU data because comparative data are presented in Table 3 represent the working day and seasonally adjusted data.

The largest increase in relation to the same period of the previous year was achieved in the retail sale of food, 5.1% at constant prices. The largest share in the total retail trade turnover in Montenegro was held by agregate of retail trade without retail trade of motor fuels, which in March 2018 amounted to 93.1% of the total turnover.

Graph 2. Share of special aggregate turnover in total turnover in retail trade,%
March 2018

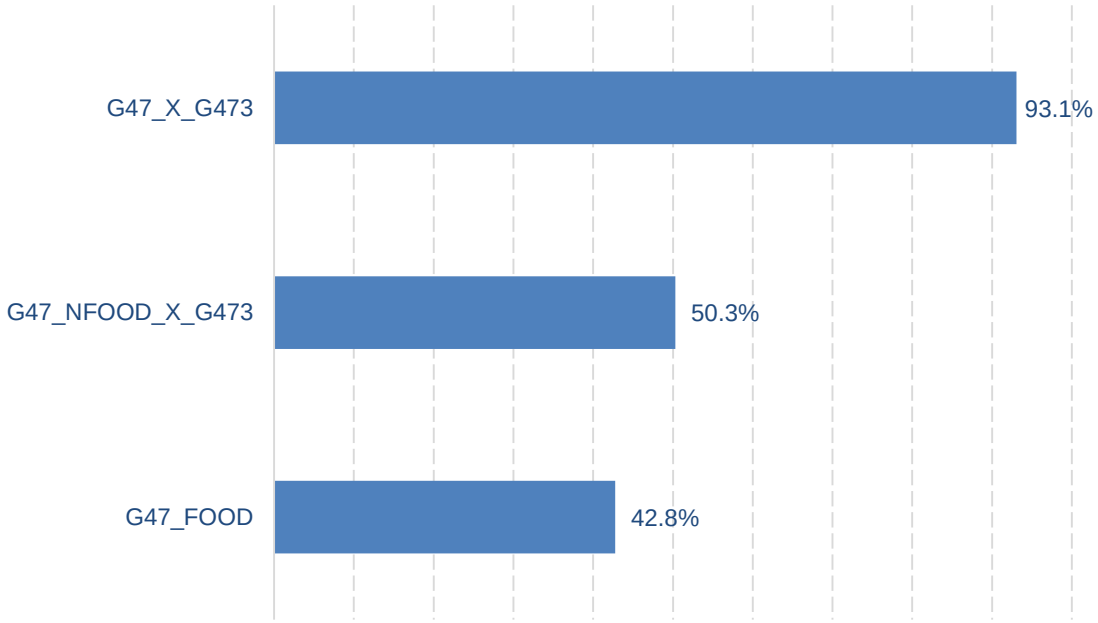

Table 3. Annual rate of turnover of retail trade in constant prices in EU countries,(%)[2]

	Sep 2017 / Sep 2016	Oct 2017 / Oct 2016	Nov 2017 / Nov 2016	Dec 2017 / Dec 2016	Jan 2018 / Jan 2017	Feb 2018 / Feb 2017
EA 19	1,1	-1,1	2,0	-1,0	-0,3	**0,1**
EU 28	0,3	-0,9	2,1	-1,1	0,0	**0,2**
Belgium (BE)	1,1	-1,2	3,1	-1,1	-2,4	**1,6**
Bulgaria (BG)	0,0	0,7	0,3	0,5	-0,2	**0,1**
Czech Republic(CZ)	1,1	-0,4	1,4	0,4	0,8	**c**
Denmark (DK)	1,1	-0,6	0,8	-7,5	8,5	**0,1**
Germany (DE)	1,2	-0,8	1,6	-0,8	-0,3	**-0,7**
Estonia (EE)	1,0	-0,3	0,0	1,7	-2,4	**2,0**
Ireland (IE)	0,1	0,0	2,3	-1,2	1,3	**0,5**
Greece (EL)	-0,1	0,3	-1,0	1,5	-0,1	**c**
Spain (ES)	0,7	-1,7	2,3	-1,1	0,2	**0,5**
France (FR)	1,7	-2,2	3,4	-1,5	-0,6	**0,7**
Croatia	-0,8	-0,5	1,2	-0,3	1,8	**c**
Italy(IT)	c	c	c	c	c	**c**
Cyprus (CY)	1,6	-0,4	1,2	-1,0	2,1	**c**
Latvia (LV)	-0,6	-0,2	1,7	0,4	1,5	**-2,3**
Lithuania(LT)	-0,2	0,2	1,3	1,1	0,2	**-1,1**
Luxembourg (LU)	1,5	-0,9	0,9	-0,9	0,6	**0,0**
Hungary (HU)	1,2	0,6	0,5	0,4	1,1	**-0,1**
Malta (MT)	2,0	-0,3	-0,4	2,9	-0,4	**1,5**
Netherland (NL)	0,9	-0,3	1,8	-1,7	1,0	**c**
Austria (AT)	1,2	-1,8	2,3	-2,5	1,2	**-1,5**
Poland (PL)	0,7	0,3	2,6	-0,9	1,0	**1,5**
Portugal (PT)	1,2	-2,5	4,3	0,0	-0,4	**-1,1**
Romania (RO)	0,2	-0,5	1,0	1,7	-1,4	**-2,3**
Slovenia (SI)	0,3	0,7	2,2	-2,2	-0,4	**-0,4**
Slovakia (SK)	0,1	0,3	1,0	1,1	-1,5	**0,6**
Finland (FI)	0,6	-0,2	1,5	-0,7	0,5	**-0,8**
Sweden (SE)	0,6	0,1	1,1	-0,7	-0,6	**0,1**
United Kingdom (UK)	-2,6	-0,6	2,9	-1,3	0,0	**0,5**
Norway	-0,8	-0,1	2,0	-1,1	-0,3	**-0,6**
Switzerland	1,0	-0,7	2,0	-0,9	-0,3	**0,4**

c Confidential

[2] *Table 3 is taken from the official website of Eurostat and shows turnover rates of retail trade of the current month compared to the same month last year. Data are working day and seasonally adjusted*

METHODOLOGICAL NOTES

Data sources

The data on internal trade of enterprises engaged in the retail trade are collected by regular monthly survey. The survey is based on the sample and covers enterprises classified in areas 50 and 52 in accordance with Activity Classification.

Coverage

Internal trade statistics covers and presents turnover of enterprises with the retail trade as their main activity. Monthly survey on retail trade is conducted at the basis of sample including all large and middle enterprises. and small and micro ones are defined by the random sample method.

Definitions

Turnover of goods in retail trade represents the value of goods of enterprises sold to to final consumers. i.e. population for personal consumption and household use. as well as to legal and natural persons for performing industries.

Indices of turnover of goods in constant prices are received by deflating index in current prices by appropriate indices of retail goods prices.

The last published data are considered preliminary, and becomes final within the defined deadline, as forseen by the Statistical Release Calendar.

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